**KERALA FINANCIAL CORPORATION**

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| BO | **Appraisal Memorandum for financing CNG conversion of bus** | Page No. | 1 OF |
| ZONE | Promoters Name: | Date |  |

**(ABSTRACT)**

|  |  |
| --- | --- |
| Application Registration No. & Date |  |
| Loan Applied for |  |
| Amount Recommended |  |
| Sanctioning Authority |  |

1. **APPLICANT DETAILS:**

|  |  |  |  |
| --- | --- | --- | --- |
| a | Name of Applicant / Entity | |  |
| b | Name of father/husband of the applicant | |  |
| c | Address of the applicant | |  |
| Tel. No | |  |
| Email | |  |
| d | Age and Date of birth | |  |
| e | PAN | |  |
| f | AADHAAR Number | |  |
| g | Registration Number of vehicle , date of registration, age of vehicle | |  |
| h | Whether CIBIL Satisfactory | |  |
| i | Constitution and details of promoters | |  |
|  | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Sl. No** | **Name** | **Age** | **Address** | **Relationship** | **Net Worth** (In lacs) | |  |  |  |  |  |  | |  |  |  |  |  |  | |  |  |  |  |  |  | |  |  |  |  |  |  | |  |  |  |  |  |  | | | |
| j | Other details if any |  | |

1. **VEHICLE DETAILS AND COST FOR CONVERSION**

|  |  |  |
| --- | --- | --- |
| a | Name of the Manufacturer |  |
| b | Name of the Model |  |
| c | Name of the Retrofitting unit |  |
| d | Conversion cost  Engine repairs  Other expenses including process fee |  |
| **Total** |  |
| e | Applicant’s contribution (Margin) | **Rs. ( %)** |
| f | Loan applied for | **Rs.** |
| g | Experience in the line of activity |  |
| h | Route permit No. and its validity |  |
| i | Whether obtained permission from RTO for conversion to CNG |  |
| g | Area of operation (Route permitted) |  |
|  | IDV of vehicle |  |
| h | ECONOMIC VIABILITY  No. of days in a month the vehicle will be on the road.  Expected run per day (in km)  Fare / rate per km    Average income per month **[A]** |  |
| i | EXPENSES (Monthly) [B]  Fuel Expenses  Road Tax \*  Insurance \*  Depreciation \*  Maintenance  Spares  Amount required for self & family  Salary of Driver  Salary of conductor  Salary of other staff  Other expenses  **Total Expenses**  **[B]**  \* Annual charges divided by twelve | Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  Rs.  **Rs.** |
| j | Surplus **[A-B]** | Rs. |
| k | Cash generation  [Surplus + Depreciation] | Rs. |
| l | Rate of interest |  |
| m | Repayment schedule | 156 EWI of Rs…………each |
| n | Holiday period | Nil |
| o | Whether capable of repayment | Yes |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Recommendation:** | | | | |
| Nature of facility | Limit | Interest | Margin | Security |
|  |  |  |  | Hypothecation of vehicle |
| **Terms and conditions**   1. The loan shall be repaid in 156 EWI of Rs. \_\_\_\_\_ each. 2. The borrower should not to avail further loans from Bank/Financial Institutions without our permission. 3. The loan shall be released directly to the retrofitting centre only after endorsing conversion details and the Corporation’s charge in the RC Book along with Fitness Certificate from RTO. Stamped receipt, bill etc. is to be submitted to the Corporation for records. 4. Vehicle should be hypothecated in favour of the Corporation as security and Corporation’s lien should be marked in RC book. An attested photocopy of the RC book is to be submitted to the Corporation records. 5. The vehicle hypothecated to the Corporation should be comprehensively and adequately insured with bank clause. Corporation’s hypothecation board is to be displayed in the vehicle. 6. The interest Rate shall be 10.50%. 7. Overdue interest @2% p.a over and above the regular interest will be charged for irregularity if any in the account. 8. The Corporation shall be entitled to revise the interest as mentioned herein from time to time depending on the conduct of the account or whatsoever reason as may be deemed for by the Corporation for such revision. 9. A processing fee of Rs. /- + GST has remitted by the borrower. An amount of Rs. /- + GST is to be remitted as upfront fee. 10. Insurance Policy of the vehicle with hypothecation charge to KFC is to be taken and renewed and a copy of the same is to be obtained. 11. Subsidy if any is to be adjusted to loan account. 12. All other terms and conditions as applicable for these types of loans and also as prescribed in Corporation’s Policies / guidelines/ Circulars in force shall also apply. Other terms and conditions as stipulated by the Corporation from time to time are to be adhered to | | | | |

**PROJECT OFFICER BRANCH MANAGER**